

Chapter 8

Foundations and Charitable Trusts

The following Foundations or Charitable Trusts operate within the boundaries of District 19B and meet the criteria of Multiple District 19 and District 19B for establishment of such Foundations/Charitable Trusts. Operating details of these foundations are found below in this Chapter of the Policy Manual.

Lions Watters Memorial Charitable Trust

- A. **Name:** **District 19B Lions Watters Memorial Charitable Trust**
- B. **Purpose:** To provide a conduit for the deposit and dispersal of funds for specific charitable purposes not covered by another Multiple District or District Foundation/Corporation.
- C. **Membership:** The membership of this Charitable Trust shall be: the Immediate Past District Governor (President), the current District Governor (1st Vice President), current Cabinet Secretary/Treasurer, an elected Secretary/Treasurer, the six current Zone Chairpersons, two appointed financial advisors, and the five Past District Governors prior to the current Immediate Past District Governor.
- D. **Chairperson:** The Chairperson (President) of the Charitable Trust is the Immediate Past District Governor.
- E. **General Responsibilities:**
1. Review the Charitable Trust's funds regularly with the financial advisors to assure safe and prudent investment is resulting in reasonably to be expected gains in the funds available for disbursement by grant.
 2. Meet regularly to review and approve/disapprove grant requests that meet the qualifications as shown in the Charitable Trust Constitution and By-laws.
 3. Assure District wide understanding of the Charitable Trust is available through Zone and Club presentations, as requested.
- F. **Fiscal Responsibilities:** This committee is responsible for the collection and disbursement of funds in accordance with the Constitution and By-laws of the Lions Watters Memorial Charitable Trust.

- G. **Meetings:** The Charitable Trust shall meet immediately after each District Cabinet meeting (except at the Spring Convention) and at such times as are required for the timely handling of grant requests.
- H. **Reports:** Written reports shall be prepared and presented to the Vice District Governor (Foundations Coordinator) for inclusion in their Cabinet/Spring Convention reports. The Charitable Trusts' President shall be available to present oral reports as requested.

Youth Exchange Foundation

- A. **Name:** **Youth Exchange Foundation**
- B. **Purpose:** To provide a funding source for the District 19B Youth Exchange Program.
- C. **Membership:** The membership of this foundation shall be: the current Vice District Governor (ex-officio), six (6) Zone representatives, and/or a President, Vice President, and a Secretary/Treasurer, elected to their positions.
- D. **Chairperson:** The Chairperson (President) of the Foundation shall be elected by the membership of the Foundation.
- E. **General Responsibilities:**
 - 1. Review the Foundation's funds regularly with the financial advisors to assure safe and prudent investment is resulting in reasonably to be expected gains in the funds available for disbursement to District 19B Youth Exchange participants.
 - 2. Meet regularly to encourage and assure participation in the District 19B Youth Exchange program.
 - 3. Assure District wide understanding of the Foundation and program is available through Club, Zone and Spring Convention presentations, as requested.
- F. **Fiscal Responsibilities:** This committee is responsible for the collection and disbursement of funds in accordance with the Constitution and By-laws of the District 19B Youth Exchange Foundation.

- G. **Meetings:** The Foundation shall meet as required to assure the needs and requirements of the Youth Exchange Foundation are carried out.
- H. **Reports:** Written reports shall be prepared and presented to the Vice District Governor (Foundations Coordinator) for inclusion in their Cabinet/Spring Convention reports. The Foundation President shall be available to present oral reports as requested.

Snohomish County Lions Sight & Hearing Foundation

- A. **Name:** **Snohomish County Lions Sight & Hearing Foundation**
- B. **Purpose:** To provide sight and hearing conservation services to Snohomish County.
- C. **Membership:** The membership of this Foundation shall be: a President, Vice President for Sight, Vice President for Hearing, Secretary, Treasurer, and the District 19B Vice District Governor (ex-officio). The remaining Lions who are members in good standing, of Lions Clubs in good standing, located in Snohomish County, are non-voting members of the Foundation.
- D. **Chairperson:** The Chairperson (President) of the Foundation is an elected Lion, in good standing, from a Lions Club in good standing , which is located in Snohomish County.
- E. **General Responsibilities:**
1. Review the Foundation's funds regularly with the Foundation Board to assure safe and prudent investment is resulting in reasonable gains in the funds available for disbursement by grants.
 2. Review and approve/disapprove grant requests that meet the qualifications as shown in the Foundation Constitution and By-laws.
 3. Assure that Lions Clubs located in Snohomish County are aware of the Foundation, its aims, and understand how to participate in its grant programs.
- F. **Fiscal Responsibilities:** This committee is responsible for the collection and disbursement of funds in accordance with the Constitution and By-laws of the Snohomish County Lions Sight and Hearing Foundation.

- G. **Meetings:** The Foundation meets the second Thursday of each month at 7:00PM in the Providence Hospital (Pacific Campus) in Everett.

- H. **Reports:** Written reports shall be prepared and presented to the Vice District Governor (Foundations Coordinator) for inclusion in their Cabinet/Spring Convention reports. The Foundation President shall be available to present oral reports as requested.