

POLICY REGARDING APPROVAL OF GRANTS FROM THE WATTERS CHARITABLE TRUST

The policy for approval of grants from the Watters Charitable Trust is as follows:

1. Applications for grants must originate from Lions Clubs located in District 19-B.
2. Grants are awarded for the maximum amount of \$1,500, except District projects may be granted a maximum of \$2,500.
3. Preference is given to applications that have matching funds from other Lions organizations.
4. Grants are generally awarded only for one-time events and not for ongoing operational expenses.
5. Grant applications must be submitted in writing to the board president and/or to the secretary/treasurer of the Trust.
6. No new grant applications will be made until a Project Report is submitted by the club as to any previous Watters Charitable Trust grants.